

ANNUAL FINANCIAL REPORT



WHAT IS THIS REPORT?

In the Annual Financial Report, a local government reports on opioid settlement funds received, held, or spent on authorized strategies during a given fiscal year. This report collects information at the NC MOA strategy level (not at the organization, program, or project level).

WHAT NEEDS TO BE SUBMITTED?

All local governments must provide the following information:

1. The amount of opioid settlement funds in the special revenue fund at the beginning of the fiscal year (July 1)
 - This should be equal to the amount of opioid settlement funds reported at the end of the prior fiscal year (see [Document Library](#) for previous reports)
2. The amount of opioid settlement funds received during the fiscal year
 - McKinsey funds are not governed by the NC MOA and should not be included here
3. The amount of any interest and investment gains realized during the fiscal year
4. The amount of any investment losses realized during the fiscal year
5. The amount of opioid settlement funds disbursed during the fiscal year, net of any reimbursements and not including audit costs, in total and broken down by funded strategy (with any permissible common costs prorated among strategies)
 - CORE-NC financial reporting follows the cash basis accounting method
6. The amount of opioid settlement funds used to cover audit costs (Section F.3 of the [NC MOA](#))
7. The amount of opioid settlement funds in the special revenue fund at the end of the fiscal year (June 30)

Most local governments must also provide information for every sub-recipient that receives opioid settlement funds from the local government equal to or greater than either (a) \$50,000 or (b) 10% or more of the total amount of opioid settlement funding that was disbursed during the fiscal year:

- Name of the sub-recipient
- Total amount of opioid settlement funds disbursed to the sub-recipient during the fiscal year
- Brief description of goods, services, or other value provided by the sub-recipient

HOW IS THIS REPORT USED?

Information from this report is displayed publicly on the [CORE-NC website](#). People in your community, media representatives, policymakers, advocates, academics, and others will use this information to learn about your efforts to make the best use of opioid settlement funds. This information will also be used to ensure compliance with the NC MOA.

WHEN IS THIS REPORT DUE?

The Annual Financial Report is due within 90 days of the end of the fiscal year (Sept. 27).

WHERE CAN I FIND MORE INFORMATION?

More information about the Annual Financial Report can be found in the [FAQ about the NC MOA](#) and in the [NC MOA itself](#) (section F.6 and Exhibit E).

To view resources and submit the Annual Financial Report, visit
ncopioidsettlement.org/reporting.

