

ANNUAL FINANCIAL REPORT



WHAT IS THIS REPORT?

In the Annual Financial Report, a local government reports on opioid settlement funds received, held, or spent on authorized strategies during a given fiscal year. The report is due 90 days after the end of the fiscal year.

WHAT NEEDS TO BE SUBMITTED?

All local governments must provide:

1. The amount of Opioid Settlement Funds in the special revenue fund at the beginning of the fiscal year (July 1)
2. The amount of Opioid Settlement Funds received during the fiscal year
3. The amount of any interest and investment gains realized during the fiscal year and allocated to the special revenue fund
4. The amount of any investment losses realized during the fiscal year and allocated to the special revenue fund
5. The amount of Opioid Settlement Funds disbursed during the fiscal year, net of any reimbursements, in total and broken down by funded strategy (with any permissible common costs prorated among strategies). This amount should not include obligations that have not yet been disbursed or audit costs
6. The amount of Opioid Settlement Funds disbursed to cover audit costs as provided in Section F.3 of the MOA
7. The amount of Opioid Settlement Funds in the special revenue fund at the end of the fiscal year (June 30)

Additional information required for most local governments:

Information for every sub-recipient that receives opioid settlement funds from the local government equal to or greater than either (a) \$50,000 or (b) 10% or more of the total amount that the local government disbursed or applied during the fiscal year.

- Name of the sub-recipient
- Amount of opioid settlement funds disbursed to the sub-recipient during the fiscal year
- Brief description of goods, services, or other value provided by the sub-recipient

WHERE CAN I FIND MORE INFORMATION?

More information about the Annual Financial Report can be found in Part 5 of the FAQ about the NC MOA, and in the NC MOA itself (sections F.6 and Exhibit E).

To submit your Annual Financial Report, visit
**[ncopioidsettlement.org/
reporting](https://ncopioidsettlement.org/reporting)**

Document updated August 2023

WHEN IS THIS REPORT DUE?

The Annual Financial Report is due within 90 days of the end of the fiscal year (September 27).